

Telegraphic Address :
"SATARKTA: New Delhi

E-Mail Address
cenvigil@nic.in

Website
www.cvc.nic.in

EPABX
24600200

फैक्स/Fax : 24651186



केन्द्रीय सतर्कता आयोग
CENTRAL VIGILANCE COMMISSION



सतर्कता भवन, जी.पी.ओ. कॉम्प्लैक्स,
ब्लॉक-ए, आई.एन.ए., नई दिल्ली-110023
Satarkta Bhawan, G.P.O. Complex,
Block A, INA, New Delhi 110023

004/VGL/018

सं./No.....

दिनांक / Dated..... 16.12.2014

Circular No. 10/12/2014

Subject:- Determination of vigilance angle in Banking Sector – regarding.

Attention is invited to Commission's Office Order No. 24/4/04 dated 15.4.2004 and Circular No.7/3/09 dated 26.3.2009 regarding setting up of an Internal Advisory Committee (IAC) in each bank to scrutinise the complaints received in the bank and also the cases arising out of inspections and audit etc., and determine the vigilance angle, or otherwise, in those transactions. Guidelines to be followed in case of a difference of opinion between the Disciplinary Authority (DA) concerned and the CVO regarding determination of "vigilance angle" were also specified vide circular dated 26.3.2009 by the Commission.

2. It has come to the notice of the Commission that in some banks, senior bank executives and CMDs as Disciplinary Authorities are treating cases / matters in which vigilance angle is perceived as 'non-vigilance' without following the due consultative process envisaged through the IAC mechanism and thereby not referring cases / matters to the Commission for its advice. All CMDs and CVOs are, therefore, advised to sensitise the senior executives and Disciplinary Authorities (DAs) on various aspects of vigilance administration so as to ensure that all such matters are duly considered by the IAC setup in the respective Banks and decided in terms of the Commission's aforesaid circulars.

(M A Khan)

Under Secretary

1. All CMDs of Public Sector Banks.
2. All CVOs of Public Sector Banks.