

Satarkta Bhawan, Block 'A',
GPO Complex, INA,
New Delhi- 110 023
Dated the 26th March, 2012

Office Order No. 06/03/12

Subject: Constitution of the Advisory Board on Bank, Commercial and Financial Frauds (ABBCFF) – regarding.

On the completion of the term of the Advisory Board on Bank, Commercial and Financial Frauds, on 31.01.2012, the Commission hereby, reconstitutes the Board as follows: -

Smt. Shyamala Gopinath, Ex-Dy. Governor, RBI	Chairperson
Shri Vivek Mehrotra, IAS (Retd.)	Member
Shri Balwinder Singh, IPS (Retd.)	Member
Shri A.S. Bhattacharya, Ex-CMD, Bank of Maharashtra	Member
Shri Asit Pal, Ex-Executive Director, Corporation Bank	Member
Shri T.N. Manoharan, Chartered Accountant	Member

2. The tenure of the Members would be for a period of two years from 26.03.2012. The other terms and conditions of appointment would be as indicated in Annex. (In case any of the Members designate is holding an office of profit / a regular appointment carrying monthly emoluments with Govt. of India, Govt. of any of the States/Union Territories of India or any other company, society and local authority owned or controlled by Govt. of India/any of the States/Union Territories of India, as on 26.03.2012, his appointment as a Member of the Board would be considered from the date succeeding the day on which he demits the office/post which he is holding, other than the Member of the Board).

3. The location of the Board would continue to be at Mumbai, but the Board may, at its convenience meet anywhere in India. As in the past, the Board would form part of the organizational infrastructure of the CBI with the RBI providing the required investigative and secretarial services, alongwith the necessary funds.

4. The Board's jurisdiction would be confined to those cases where, in disagreement or dispute with the Bank, PSU or Financial Institution, the CBI desires to register an RC/PE in respect of an allegation of a fraud:

- a) in a borrowal account in a public sector bank; or
- b) financial or commercial frauds in a Financial Institution or Public Sector Undertaking.

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5. Apart from the above, the Board may also advise on any other technical matter referred to it by the CBI or CVC.

6. Considering the limited number of such disputes arising annually, the Commission does not, at the moment, find it appropriate to specify the levels above which the reference could be made to the Board. Thus, CBI may refer any case to the Board where it has a difference of opinion with the organisation concerned, along the lines indicated above, irrespective of the level of the officers/officials involved in the case. It is also clarified that the advice tendered by the Board would not be binding on the CBI.

7. The nomenclature, functions, tenure, facilities, infrastructure and mechanism for consultation and secretarial assistance will be the same as indicated in the Commission's O.M. No. 99/VGL/54 dated 8.8.2000.

K.D. Tripathi
(K.D. Tripathi)
Secretary

Encl: as above.

To

1. The Chairperson & Members of the Advisory Board on Bank, Commercial and Financial Frauds.
2. The Director, CBI.
3. The Governor/Dy. Governor, RBI.
4. The Secretary, Department of Financial Services, Department of Economic Affairs.
5. The Secretary, Department of Public Enterprises.
6. All Chief Executives/CVOs of Public Sector Banks/Public Sector Enterprises/Financial Institutions.
7. Chairman, SCOPE.

Terms of appointment of the Members of Central Advisory Board on Banks, Commercial and Financial Frauds (ABBCFF).

1. **Period**

The term will be for a period of two years from 26.03.2012 (in case any of the Members designate is holding an office of profit/a regular appointment carrying monthly emoluments with Govt. of India, Govt. of any of the States/Union Territories of India or any other company, society and local authority owned or controlled by Govt. of India/any of the States/Union Territories of India, as on 26.03.2012, his appointment as a Member of the Board would be considered from the date succeeding the day on which he demits the office/post which he is holding, other than the Member of the Board).

2. **Honorarium**

The Members will be entitled to an honorarium of ₹30,000/- (Rupees Thirty Thousand only) per month.

3. **Use of Board's Car**

For to and fro journeys between the residence and the office of the Advisory Board and for other official journeys or reimbursement of conveyance charges at a flat rate of ₹3000/- (Rupees Three Thousand only) per month in lieu of the above.

4. **Travelling and Halting Allowances**

For all domestic travel for official purposes, members will be entitled for business class travel and will be paid Halting Allowance of ₹1200/- (Rupees One Thousand Two Hundred only per day).

5. **Sitting Fees**

₹3000/- (Rupees Three Thousand only) for every meeting of the Advisory Board.
