

No.004/VGL/18
Government of India
Central Vigilance Commission

Satarkta Bhawan, Block 'A',
GPO Complex, INA,
New Delhi-110 023
Dated the 26th March 2009

Circular No.7/3/09

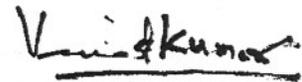
Subject:- Determination of vigilance angle in Banking Sector – modification reg.

Attention is invited to the Commission's Office Order No. 24/4/04 dated 15.4.2004 wherein it has been provided that each bank may set up an Internal Advisory Committee of three members, preferably at the level of General Managers but not below the level of Deputy General Managers, in order to scrutinize the complaints received in the bank and also the cases arising out of inspections and audit etc.; and determine vigilance angle, or otherwise, in those transactions. In para 2 of the afore-mentioned guidelines, it was directed that the CVO would refer his recommendations in the case to the DA and in case of difference of opinion between the DA and the CVO, the case would be referred to the Commission for advice.

2. On receipt of queries from the banks, the issue has been re-examined in the Commission and it is clarified that in case there is a difference of opinion between the DA and the CVO regarding determination of "vigilance angle", the:

- (i) Said issue be initially referred to the CMD/MD of the bank for the resolution of difference in respect of the officials not falling within the purview of the Commission. If the difference still persists, the same may be referred to the Commission for taking a final view.
- (ii) According to the existing guidelines, such issues be referred to the Commission in respect of the officials coming under jurisdiction of the Commission.

3. The CVOs may bring this to the notice of all concerned.



(J. Vinod Kumar)
Under Secretary

To

All Chief Vigilance Officers of public sector banks